RESOLUTION NO. 92-92

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING PARTICIPATION IN THE LOCAL AGENCY'S WORKERS' COMPENSATION EXCESS JOINT POWERS AUTHORITY

WHEREAS, the City of Lodi is authorized, pursuant to Government Code Section 6500 et seq., to enter into a Joint Powers Authority with other public agencies; and

WHEREAS, it is proposed that cities and special districts throughout California join together to create the Local Agency Workers' Compensation Excess Joint Powers Authority to provide "pooled" funding of Workers' Compensation insurance benefits and costs, and said Joint Exercise of Powers Agreement and By-Laws and Memorandum of Coverage are on file in the Office of the City Clerk and incorporated herein by reference as though set forth in full; and

WHEREAS, actuarial studies have been undertaken that indicate that if cities and special districts with an aggregate annual payroll in excess of five hundred million dollars (\$500,000,000) were to join together in a Joint Powers Authority for excess workers' compensation coverage, that such an amount would be sufficient to initially fund the proposed Joint Powers Authority;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi as follows:

- 1. That the City join and participate in the Local Agency Workers' Compensation Excess Joint Powers Authority so long as public agencies within the State of California having an aggregate annual payroll in excess of four hundred million dollars (\$400,000,000) also agree to join said Joint Powers Authority on or before June 1, 1992 and other agencies with annual payroll in excess of one hundred million dollars (\$100,000,000) precommit to join the Joint Powers Authority on or before January 1, 1993.
- 2. That the Mayor, City Manager and City Attorney are authorized to execute those documents necessary to enter into said Local Agency Workers' Compensation Excess Joint Powers Authority on behalf of the City of Lodi.
- 3. That, should sufficient public agencies not agree to create the Joint Powers Authority as set forth in Section 1 above, then the City Manager is authorized to place the City's workers compensation excess insurance with private insurers as is the normal and customary practice of the City.

Dated:	May	20,	1992
--------	-----	-----	------

Resolution No. 92-92 Date: May 20, 1992

Page Two

I hereby certify that Resolution No. 92-92 was passed and adopted by the Lodi City Council in a regular meeting held May 20, 1992 by the following vote:

Council Members - Hinchman, Pennino, Sieglock, Snider Ayes:

and Pinkerton (Mayor)

Noes: Council Members - None

Absent: Council Members - None

alice M. Reimche
Alice M. Reimche ly prop
City Clerk